Remember the Chapter in Your Estate

Another way that individuals can help sustain the work of the USGBC Florida Chapter, a nonprofit (501[c][3]) organization, is by considering planned giving or charitable gift planning before your estate is settled. Depending on your type of estate plan, giving assets now can make a great deal of sense from a business and tax perspective. Contributions can be as simple as an outright charitable bequest of a specific sum of money to the Chapter in your will, or you can designate a percentage of the overall value of your estate after settlement. Benefactors can choose to assign specific property to the organization (real estate, Individual Retirement Accounts or securities), or can decide to designate the Chapter as the recipient of a life insurance policy. Depending on your individual situation, the way you choose to remember the Chapter can have immediate and future fiscal and tax implications for you, and can also result in a feeling of pride for helping the Chapter continue its green building mission.

Planned giving also includes a variety of more sophisticated methods, including Charitable Gift Annuity Trusts, Charitable Remainder Annuity Trusts, Charitable Remainder Unitrusts, and other advanced giving vehicles, each providing very real tax implications. The Chapter recommends in-depth research before selecting your method of giving, including securing professional advice from Certified Financial Planners, estate-planning attorneys, trust officers or life-insurance professionals.

If you are interested discussing gift planning involving our nonprofit organization, contact Lee Cooke, Executive Director – 561-373-7367 or lcooke@usgbcflorida.org.